

# Solera Health to quadruple space in move to downtown Phoenix

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Solera Health Inc. is moving to downtown Phoenix, taking four times as much space than it currently leases.

Plans call for taking 19,000 square feet on the third floor of the 111 W. Monroe building, with an option to take another 16,000 square feet on the second floor.

Currently located in 4,900 square feet at 1018 W. Roosevelt St. in Phoenix, the integrated health network employs 67 people, with plans to employ 80 by the end of the year.

[Brenda Schmidt](#), founder and CEO, said those are all high-paying tech jobs with average annual salaries of \$100,000. About half the workforce is female and 14 percent are U.S. military veterans, she said.

She said she chose downtown Phoenix because of the workforce talent provided by the Arizona State University downtown campus, its proximity to Phoenix Sky Harbor International Airport and the cultural creative space offered downtown.

With an expected annual revenue of \$20 million this year, Schmidt said this will be the first year the company will be profitable since she founded it 19 months ago.

Last year, [the company raised a total of \\$12 million](#), mainly under the leadership of Blue Cross Blue Shield Venture Partners Fund II, Sandbox Industries and SJF Ventures.

Solera Health provides a diabetes prevention program for health plans nationwide, including Anthem Inc. (NYSE: ANTM)

In July, the Kroger Co. (NYSE: KR), which buys its health coverage from Anthem, will become a new client of Solera, allowing its employees, including Fry's Food and Drug employees in Arizona, to tap into the diabetes prevention program offered by Solera.

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Brenda Schmidt, founder and CEO of Solera Health Inc.