

Downtown Phoenix offices sell for \$30M

May 5, 2017, 1:46pm MST

INDUSTRIES & TAGS [Commercial Real Estate](#)

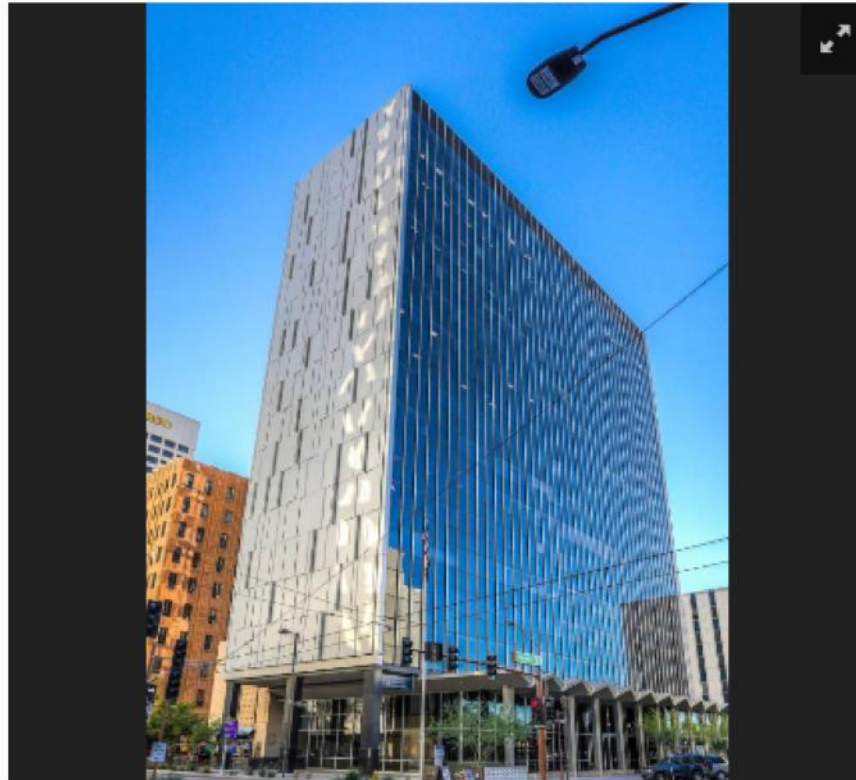
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The Monroe Building in downtown Phoenix has sold.

A venture featuring Phoenix-based ViaWest Group and Chicago GEM Realty Capital bought the 255,477-square-foot office building for \$29.8 million, according to sales details from Business & Real Estate Weekly of Arizona.



111 West Monroe Street

111 WEST MONROE

ViaWest has been very active in buying and selling commercial real estate in the Phoenix market.

The 18-story building is at 111 West Monroe Street and was sold by a venture of Rialto Capital Advisors, Ironline Partners LLC and [John Graham](#).

BREW reported that group bought the Monroe Building in 2014 for \$22 million.

The Monroe Building has become a landing spot for technology firms in the past few years.

Mike Sunnucks writes about stocks and financial markets, real estate, government and sports business.