

PHOENIX Business Journal

ViaWest Group buys Flagstaff condos for \$8.2 million

May 24, 2012, 9:45am MST

A condominium complex in Flagstaff has sold for nearly \$8.2 million to Phoenix-based [ViaWest Group](#).

Cassidy Turley BRE Commercial brokered the sale of the 102 condos that are located within the 204-unit Timberline Place Condominiums project.

Cassidy Turley BRE Commercial brokers [Steve Nicoluzakis](#) and [David Fogler](#) brokered the sale. The condos sold for \$80,174 per unit.

Aspen Timberline II LLC out of Phoenix, which is a part of [Aspen Group](#), was the seller of the condos.

The condos were built in 2000, originally as a rental apartment community, but were converted into condominiums in 2006. The complex is located in east Flagstaff near Country Club Drive and East Soliere Avenue.

[Gary Linhart](#), ViaWest co-founder and principal, said he thinks the condos' proximity to [Northern Arizona University](#) will make for good rental and ownership sales.

ViaWest Group is still looking to acquire additional office, industrial, retail, multifamily and other distressed buildings in the region.

Cale Ottens

Contributing writer
*Phoenix Business
Journal*

