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Glendale, AZ Building Trades Hands in \$4.3 Mil Deal

4/06/12

ViaWest Group has sold a 19.8k sf free-standing office/industrial building in Glendale, AZ recently developed for Boart Longyear for \$4.29 mil (\$217/sf). The buyer was an entity formed by Ron Kaufman of The Ron Kaufman Companies in San Francisco.

The property is located at 7103 W. Augusta Dr on 4.4 acres within Northern Gateway Commerce Park. Boart Longyear, a leading global provider of mineral exploration drilling services and drilling products, will be occupying the facility for a minimum of ten years.

ViaWest and Boart Longyear executed a lease in late 2010 with construction being completed in February 2012. Boart Longyear relocated to Glendale from a smaller location in Peoria as part of an expansion of their Arizona operations.

Cassidy Turley represented the buyer, seller and tenant in all parts of this transaction. Established in 2003, ViaWest Group is a Phoenix-based full service commercial real estate acquisition, development, property management, brokerage, investment, and advisory firm. Since inception, ViaWest has been involved in property acquisition, development, and management in excess of \$400 million across office, industrial, retail, multi-family, and land assets.